

**For:** B+H Ocean Carriers Ltd.  
**From:** Navinvest Marine Services (USA) Inc.  
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## **For Immediate Release**

### **B+H OCEAN CARRIERS LTD. FILES 2008 ANNUAL REPORT**

**NEW YORK, NEW YORK, July 13, 2009.** . . . **B+H Ocean Carriers Ltd. (NYSE Alternext: BHO)** announced it had today filed its 2008 Annual Report on Form 20-F with the United States Securities and Exchange Commission. The report is available for download on the company's website, [www.bhocean.com](http://www.bhocean.com). Any shareholder may receive a hard copy of the company's complete Annual Report, which includes the Company's complete 2008 audited financial statements, upon request.

#### **About the Company**

B+H Ocean Carriers Ltd., is a worldwide trading shipowning company with a diversified fleet of thirteen vessels. These include four MR Product/Chemical tankers, one Panamax Product Tanker, two Drybulk carriers, five Product-suitable Panamax combination carriers capable of transporting both wet and dry bulk cargoes, and a 50% interest in an additional combination carrier. Additionally, the Company is building a 400 Passenger Accommodation Field Development Vessel for support work in offshore oilfields to be completed in late March/early April, 2010.

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